

Enterprise : BINH MINH PLASTICS JOINT STOCK COMPANY
Address : 240 Hau Giang, Ward 9, District 6, Ho Chi Minh City
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SEPARATE FINANCIAL STATEMENTS
--- THIRD QUARTER 2022 ---

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SEPARATE BALANCE SHEET

as at 30 September 2022

Unit: VND

ASSETS	Code	Note	30/09/2022	01/01/2022
A . CURRENT ASSETS	100		1,895,626,912,930	1,741,299,654,688
I. Cash and cash equivalents	110	V.1	285,162,749,203	157,215,352,903
1. Cash	111		25,162,749,203	37,215,352,903
2. Cash equivalents	112		260,000,000,000	120,000,000,000
II. Short-term financial investments	120		780,000,000,000	680,000,000,000
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	780,000,000,000	680,000,000,000
III. Short-term receivables	130		291,739,312,938	338,160,633,929
1. Short-term receivables from customers	131	V.3	270,023,448,346	208,456,176,797
2. Prepayments to suppliers in short-term	132	V.4	50,236,013,182	165,004,045,573
3. Short-term intercompany receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Short-term loan receivables	135		-	5,000,000,000
6. Other short-term receivables	136	V.5	27,224,297,242	15,823,870,220
7. Allowance for doubtful debts	137	V.6	(55,837,087,353)	(56,613,637,743)
8. Shortage of assets awaiting resolution	139	V.7	92,641,521	490,179,082
IV. Inventories	140	V.8	498,877,361,142	534,482,688,002
1. Inventories	141		498,877,361,142	534,482,688,002
2. Allowance for inventories	149		-	-
V. Other short-term assets	150		39,847,489,647	31,440,979,854
1. Short-term prepaid expenses	151	V.12	3,537,750,418	1,874,166,668
2. Deductible value added tax	152		36,309,739,229	29,566,813,186
3. Taxes and other receivable by the State	153	V.15	-	-
4. Purchase and resale of Government bonds	154		-	-
5. Other short-term assets	155		-	-
B. LONG-TERM ASSETS	200		959,858,336,877	911,608,502,039
I. Long-term receivables	210		20,000,000,000	-
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to subordinate units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Receivables on long-term loans	215		20,000,000,000	-
6. Other long-term receivables	216		-	-
7. Provision for doubtful long-term receivables	219		-	-

SEPARATE BALANCE SHEET

as at 30 September 2022

Unit: VND

ASSETS	Code	Note	30/09/2022	01/01/2022
II. Fixed assets	220		390,096,477,392	372,369,728,171
1. Tangible fixed assets	221	V.09	382,531,331,168	363,035,731,102
- Cost	222		1,784,300,510,417	1,643,583,057,982
- Accumulated depreciation	223		(1,401,769,179,249)	(1,280,547,326,880)
2. Finance lease fixed asset	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible assets	227	V.10	7,565,146,224	9,333,997,069
- Cost	228		38,620,263,278	39,045,177,078
- Accumulated amortisation	229		(31,055,117,054)	(29,711,180,009)
III. Investment real property	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term work in progress	240		17,445,887,772	20,422,985,140
1. Cost of long-term work in progress	241		-	-
2. Construction in progress	242	V.11	17,445,887,772	20,422,985,140
V. Long-term financial investments	250	V.2	219,725,000,000	219,725,000,000
1. Investments in subsidiaries	251		155,000,000,000	155,000,000,000
2. Investments in associates	252		62,725,000,000	62,725,000,000
3. Equity investments in other entities	253		4,000,000,000	4,000,000,000
4. Allowance for diminution in the value of long-term financial investments	254		(2,000,000,000)	(2,000,000,000)
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		312,590,971,713	299,090,788,728
1. Long-term prepaid expenses	261	V.12	282,497,170,806	265,598,855,352
2. Deferred tax assets	262		4,248,598,496	4,248,598,496
3. Long-term tools, supplies and spare parts	263		25,845,202,411	29,243,334,880
4. Other long-term assets	268		-	-
TOTAL ASSETS	270		2,855,485,249,807	2,652,908,156,727

SEPARATE BALANCE SHEET

as at 30 September 2022

Unit: VND

RESOURCES	Code	Note	30/09/2022	01/01/2022
A. LIABILITIES	300		432,219,125,719	546,384,970,568
I. Short-term liabilities	310		411,072,286,324	525,141,978,090
1. Short-term supplier payables	311	V.14	132,739,926,018	218,410,474,579
2. Advances from customers	312		7,635,953,878	13,348,136,839
3. Taxes payable to State Treasury	313	V.15	43,516,091,564	16,723,314,342
4. Payables to employees	314		60,419,324,170	66,811,206,916
5. Accrued expenses	315	V.16	110,311,467,798	36,843,553,618
6. Short-term intercompany payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	1,289,522,896	105,725,984,858
10. Short-term borrowings	320	V.13	55,160,000,000	57,274,254,298
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		-	10,005,052,640
13. Price stabilization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		21,146,839,395	21,242,992,478
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term expenses payable	333		-	-
4. Intercompany payables on working capital	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.17	-	-
8. Long-term loans and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long-term payables	342		21,146,839,395	21,242,992,478
13. Scientific and technological development fund	343		-	-
B. EQUITY	400		2,423,266,124,088	2,106,523,186,159
I. Owners' equity	410	V.18	2,423,266,124,088	2,106,523,186,159
1. Share capital	411		818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411a		818,609,380,000	818,609,380,000
- Preference shares	411b		-	-
2. Share premium	412		1,592,782,700	1,592,782,700

SEPARATE BALANCE SHEET

as at 30 September 2022

Unit: VND

RESOURCES	Code	Note	30/09/2022	01/01/2022
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,052,920,983,784	1,052,920,983,784
9. Business arrangement supporting fund	419		-	-
10. Other equity funds	420		44,983,552,000	44,983,552,000
11. Retained profits	421		505,159,425,604	188,416,487,675
- Retained profits brought forward	421a		75,760,453,175	101,659,051,526
- Retained profit for the current year	421b		429,398,972,429	86,757,436,149
12. Construction investment fund	422		-	-
II. Funding and other funds	430		-	-
1. Funding	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES	440		2,855,485,249,807	2,652,908,156,727

Prepared by:

Chief Accountant

General Director






Pham Manh Tuan

Phung Huu Luan

Chaowalit Treejak

Ho Chi Minh City, 25 October 2022

SEPARATE STATEMENT OF INCOME
THIRD QUARTER 2022

Unit: VND

Details	Code	Note	3rd Quarter		Accumulation from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and provision of services	01	VI.1	1,465,792,444,564	490,861,674,019	4,315,234,296,783	3,000,576,279,921
2. Revenue deductions	02	VI.2	256,543,638	-	631,696,318	413,589,400
3. Net revenue from sales of goods and provision of services	10	VI.3	1,465,535,900,926	490,861,674,019	4,314,602,600,465	3,000,162,690,521
4. Cost of goods sold and services provided	11	VI.4	1,058,469,222,132	472,835,895,868	3,232,603,663,432	2,627,334,737,902
5. Gross profit	20		407,066,678,794	18,025,778,151	1,081,998,937,033	372,827,952,619
6. Financial income	21	VI.5	10,707,803,483	8,064,591,845	29,311,274,954	37,550,376,758
7. Financial expenses	22	VI.6	40,651,648,586	12,434,280,254	117,287,785,028	82,952,249,092
<i>In which: Interest expense</i>	23		7,535,656	7,438,207	19,970,287	21,790,587
8. Selling expenses	25	VI.7	125,269,862,669	33,770,758,120	368,251,453,075	181,080,089,722
9. General and administration expenses	26	VI.7	37,256,953,783	12,598,057,009	91,214,516,174	48,657,863,423
10. Net operating profit	30		214,596,017,239	(32,712,725,387)	534,556,457,710	97,688,127,140
11. Other income	31	VI.8	1,238,429,726	12,003,705	2,744,558,954	1,817,398,772
12. Other expenses	32	VI.9	492,279,096	6,452,498	552,301,135	6,452,511
13. Results of other activities	40		746,150,630	5,551,207	2,192,257,819	1,810,946,261
14. Accounting profit before tax	50		215,342,167,869	(32,707,174,180)	536,748,715,529	99,499,073,401
15. Income tax expense - current	51	VI.11	43,068,433,571	(6,541,434,835)	107,349,743,100	19,899,814,681
16. Income tax expense - deferred	52		-	-	-	-
17. Net profit after tax	60		172,273,734,298	(26,165,739,345)	429,398,972,429	79,599,258,720
18. Basic earnings per share	70					
18.2 Net profit after tax of the parent company						

Prepared by:

Chief Accountant



General Director

Pham Manh Tuan

Phung Huu Luan

Chaowalit Treejak

Ho Chi Minh City, 25 October 2022

SEPARATE STATEMENT OF CASH FLOWS

THIRD QUARTER 2022

Unit: VND

Details	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Accounting profit before tax	01	536,748,715,529	99,499,073,401
2. Adjustments for			
- Depreciation and amortisation	02	124,877,823,776	145,026,095,026
- Allowances and provisions	03	(872,703,473)	(6,777,876,014)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	-	-
- Profits from investing activities	05	(28,408,718,592)	(37,012,457,527)
- Interest expense	06	19,970,287	21,790,587
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	08	632,365,087,527	200,756,625,473
- Change in receivables and other assets	09	44,982,493,276	(5,902,807,144)
- Change in inventories	10	39,003,459,329	(193,805,897,615)
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11	(27,650,628,238)	(239,158,544,475)
- Change in prepaid expenses	12	(18,561,899,204)	4,902,146,381
- Increase and decrease in business securities	13	-	-
- Interest paid	14	1,998,745	-
- Corporate income tax paid	15	(79,345,296,222)	(49,114,563,630)
- Other proceeds for operating activities	16	-	-
- Other payments for operating activities	17	(12,148,820,840)	(5,224,443,770)
Net cash flows from operating activities	20	578,646,394,373	(287,547,484,780)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for additions to fixed assets and other long-term assets	21	(139,627,475,629)	(51,873,728,816)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22	100,073,138	-
3. Payments for granting loans, purchase of debt instruments of other entities	23	(460,000,000,000)	-
4. Receipts from loans and term deposits at banks, net	24	345,000,000,000	605,000,000,000
5. Payments of investments in capital contributions to other units	25	-	-
6. Cash recovered from investments in capital contributions to other units	26	-	-
7. Receipts of interest and dividend	27	18,781,097,516	30,848,857,077
Net cash flows from investing activities	30	(235,746,304,975)	583,975,128,261

SEPARATE STATEMENT OF CASH FLOWS (continued)
THIRD QUARTER 2022

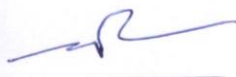
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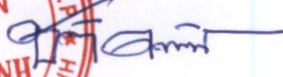
Object	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares, receiving contributed capital from the owner	31		
2. Payment of contributed capital to owners, repurchase of shares	32		
3. Proceeds from borrowings	33	1,320,000,000	20,000,000
4. Payments to settle loan principals	34	(3,434,254,298)	(10,000,000)
5. Payment of finance lease debt	35	-	-
6. Payments of dividends or profits to shareholders	36	(212,838,438,800)	(284,876,064,240)
Net cash flows from financing activities	40	(214,952,693,098)	(284,866,064,240)
Net cash flows during the period (20+30+40)	50	127,947,396,300	11,561,579,241
Cash and cash equivalents at the beginning of the period	60	157,215,352,903	183,137,712,079
The effect of changes in exchange rate	61	-	-
Cash and cash equivalents at the end of the period (50+60+61)	70	285,162,749,203	194,699,291,320

Prepared by:

Chief Accountant

General Director





 Chaowalit Treejak

Pham Manh Tuan

Phung Huu Luan

Ho Chi Minh City, 25 October 2022

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
as at 30 September 2022

I. OPERATION CHARACTERISTICS OF COMPANY

1. Ownership structure

Binh Minh Plastics Joint Stock Company ("the Company") was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QĐ-BCN dated 4 December 2003 of the Ministry of Industry.

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 1 August 2022. The initial Business Registration Certificate and its updates were issued by the Department of Planning and Investment of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Ward 09, District 06, City. Ho Chi Minh.

2. Business sector

Business sector of the Company is production and trade.

3. Principal activities

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

4. Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

5. Company structure

The Company had 2 dependent branches as follows:

Name	Address
Binh Minh Plastics Joint Stock Company - Binh Duong Binh Minh Plastic Branch	No. 7 Street No. 2, Song Than 1 Industrial Zone, Di An City, Binh Duong Province, Vietnam.
Binh Minh Plastics Joint Stock Company - Long An Binh Minh Plastic Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Zone, Vinh Loc 2 Street, Voi La Hamlet, Long Hiep Commune, Ben Luc District, Long An Province, Vietnam.

The Company had 1 subsidiary as follows:

Name	Business Registration Certificate	Principal activities	Ownership percentage
North Binh Minh Plastics Limited Company	Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province	Manufacturing and trading civil industrial products from plastics rubber.	100%

The Company had 2 associates as follows:

Name	Address	Principal activities	Ownership percentage
Danang Plastics Joint Stock Company	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Vietnam.	Manufacturing and trading, import and export plastics products, materials and equipment.	29.05%
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	240 Hau Giang, Ward 9, District 6, Ho Chi Minh City, Vietnam	Trading real estate, trading materials and other installation equipment in construction.	26.00%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December.

2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

III. APPLICABLE ACCOUNTING POLICIES

1. Accounting policies

The Company applies the Accounting policies according to Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

2. Cash and cash equivalents

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

○ Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost less allowance for doubtful debts.

○ Investments in subsidiaries and associates

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

○ Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

4. Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

Overdue status	Allowance rate
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

6. Fixed assets

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	05 – 08 years
- Motor vehicles	06 – 08 years
- Office equipment	03 – 05 years
- Software	03 – 05 years
- Land use rights	41 – 50 years

7. Prepaid expenses

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

8. Accounts payable to suppliers and other payables

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

9. Accrued expenses

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

10. Owners' equity

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

11. Revenue and other income

○ Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

○ Services rendered

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

○ Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

○ Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

12. Revenue deductions

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

13. Cost of goods sold and services provided

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

14. Financial expenses

Expenses recognized in financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Loss due to changes in exchange rates of transactions related to foreign currencies;
- Provision for devaluation of securities investment.
- Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

15. Selling expenses/ General and administration expenses

○ Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,..

○ General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

16. Income tax

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

17. Department reports

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

18. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

1. Cash and cash equivalents

	30/09/2022	01/01/2022
Cash on hand	372,204,669	932,957,055
Cash in banks	24,790,544,534	36,282,395,848
Cash equivalents (deposit with a term of fewer than 3 months)	260,000,000,000	120,000,000,000
Total	285,162,749,203	157,215,352,903

2. Investments

	30/09/2022		01/01/2022	
	Cost	Book value	Cost	Book value
a) Held-to-maturity investments	780,000,000,000	780,000,000,000	680,000,000,000	680,000,000,000
Short-term	780,000,000,000	780,000,000,000	680,000,000,000	680,000,000,000
- Term deposits	780,000,000,000	780,000,000,000	680,000,000,000	680,000,000,000
Long-term	-	-	-	-
- Term deposits	-	-	-	-
b) Equity investments in other entities	30/09/2022		01/01/2022	
	Cost	Ownership percentage	Cost	Ownership percentage
b1) Equity investments in subsidiary	155,000,000,000	-	155,000,000,000	-
- North Binh Minh Plastics Limited Company	155,000,000,000	100%	155,000,000,000	100%
b2) Equity investments in associates	62,725,000,000	-	62,725,000,000	-
- Danang Plastics Joint Stock Company	8,125,000,000	29.05%	8,125,000,000	29.05%
- Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	54,600,000,000	26.00%	54,600,000,000	26.00%
	30/09/2022		01/01/2022	
	Cost	Allowance	Cost	Allowance
c) Equity investments in other entities	4,000,000,000	(2,000,000,000)	4,000,000,000	(2,000,000,000)
- Tan Tien Plastic Joint Stock Company	4,000,000,000	(2,000,000,000)	4,000,000,000	(2,000,000,000)
Total	4,000,000,000	(2,000,000,000)	4,000,000,000	(2,000,000,000)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

3. Accounts receivable from customers

	<u>30/09/2022</u>	<u>01/01/2022</u>
<i>Accounts receivable from customers - short-term</i>		
Duc Tuong Group Joint Stock Company	112,413,098,796	89,807,755,069
Phuong Hoang trading manufacturing Co., Ltd.	50,544,347,601	29,923,968,400
Van Thien servicing trading manufacturing Co., Ltd.	9,727,288,438	13,477,185,525
Other customers	97,338,713,511	75,247,267,803
Total	<u>270,023,448,346</u>	<u>208,456,176,797</u>

4. Prepayments to suppliers

	<u>30/09/2022</u>	<u>01/01/2022</u>
<i>Prepayments to suppliers - short-term</i>		
Eplas Company Limited	10,559,468,071	120,009,071,778
Bong Sen Plastic Chemical Technology Co., Ltd	17,391,575,157	15,126,321,237
Mestech Co., Ltd	2,469,500,000	2,766,500,000
Other supplies	19,815,469,954	27,102,152,558
Total	<u>50,236,013,182</u>	<u>165,004,045,573</u>

5. Other receivables

	<u>30/09/2022</u>	<u>01/01/2022</u>
<i>Short - term</i>		
Advances to employees	1,900,000,000	300,000,000
Short-term deposits	9,379,160,076	9,168,638,476
Others	15,945,137,166	6,355,231,744
<i>Social insurance, health insurance, unemployment insurance must be collected by employees</i>	-	-
<i>Interest receivables from term deposits at banks and loans receivable</i>	15,472,392,682	5,944,844,744
<i>Other receivables</i>	472,744,484	410,387,000
Total	<u>27,224,297,242</u>	<u>15,823,870,220</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Allowance for doubtful debts

	30/09/2022		01/01/2022	
	Cost	Allowance	Cost	Allowance
Thanh Tuyet Private Enterprise	20,992,959,002	(20,992,959,002)	20,992,959,002	(20,992,959,002)
Duc Thanh Plastic Trading Co., Ltd.	34,844,128,351	(34,844,128,351)	34,844,128,351	(34,844,128,351)
Other customers	-	-	790,992,510	(776,550,390)
Total	55,837,087,353	(55,837,087,353)	56,628,079,863	(56,613,637,743)

7. Shortage of assets awaiting resolution

	30/09/2022	01/01/2022
Inventories	92,641,521	490,179,082
Total	92,641,521	490,179,082

8. Inventories

	30/09/2022		01/01/2022	
	Cost	Allowance	Cost	Allowance
Goods in transit	4,424,053,200	-	44,077,842,937	-
Raw materials	164,038,037,670	-	193,627,309,692	-
Tools and supplies	2,326,878,951	-	1,940,051,010	-
Work in progress	36,578,499,432	-	21,885,866,010	-
Finished goods	253,992,495,415	-	247,318,751,250	-
Merchandise inventories	37,517,396,474	-	25,632,867,103	-
Total	498,877,361,142	-	534,482,688,002	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
Opening balance	464,086,851,019	1,136,825,830,140	33,289,833,979	9,380,542,844	1,643,583,057,982
Increase in period	-	141,184,453,997	1,420,119,000	-	142,604,572,997
- Purchases		122,389,229,750	1,420,119,000		123,809,348,750
- Transfer from construction in progress		18,795,224,247			18,795,224,247
Decrease in period	-	971,237,105	255,716,000	660,167,457	1,887,120,562
- Liquidation, sale and transfer		971,237,105	255,716,000	660,167,457	1,887,120,562
- Reclassification					-
Closing balance	464,086,851,019	1,277,039,047,032	34,454,236,979	8,720,375,387	1,784,300,510,417
Accumulated depreciation					
Opening balance	352,860,614,331	892,692,743,940	27,542,525,296	7,451,443,313	1,280,547,326,880
Increase in period	40,356,011,871	79,679,875,843	2,175,204,969	897,880,248	123,108,972,931
- Depreciation in period	40,356,011,871	79,679,875,843	2,175,204,969	897,880,248	123,108,972,931
- Reclassification					-
Decrease in period	-	971,237,105	255,716,000	660,167,457	1,887,120,562
- Liquidation, sale and transfer		971,237,105	255,716,000	660,167,457	1,887,120,562
- Reclassification					-
Closing balance	393,216,626,202	971,401,382,678	29,462,014,265	7,689,156,104	1,401,769,179,249
Net book value					
Opening balance	111,226,236,688	244,133,086,200	5,747,308,683	1,929,099,531	363,035,731,102
Closing balance	70,870,224,817	305,637,664,354	4,992,222,714	1,031,219,283	382,531,331,168

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use:

860,148,459,921

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

10. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	9,570,664,750	29,474,512,328	39,045,177,078
Increase in period	-	-	-
- Purchases			-
Decrease in period		424,913,800	424,913,800
- Liquidation, sale and transfer		424,913,800	424,913,800
Closing balance	9,570,664,750	29,049,598,528	38,620,263,278
Accumulated amortisation			
Opening balance	3,782,550,378	25,928,629,631	29,711,180,009
Increase in period	118,431,324	1,650,419,521	1,768,850,845
- Depreciation in period	118,431,324	1,650,419,521	1,768,850,845
Decrease in period	-	424,913,800	424,913,800
- Liquidation, sale and transfer		424,913,800	424,913,800
Closing balance	3,900,981,702	27,154,135,352	31,055,117,054
Net book value			
Opening balance	5,788,114,372	3,545,882,697	9,333,997,069
Closing balance	5,669,683,048	1,895,463,176	7,565,146,224

The cost of intangible fixed assets at the end of the quarter has been fully amortized but still in use 25,110,579,097

11. Construction in progress

	30/09/2022	01/01/2022
Construction in progress	17,445,887,772	20,422,985,140
<i>In which:</i>		
Machinery and equipment	17,445,887,772	20,422,985,140
Basic construction	-	
Total	17,445,887,772	20,422,985,140

12. Prepaid expenses

	30/09/2022	01/01/2022
a) Short-term	3,537,750,418	1,874,166,668
Other expenses	3,537,750,418	1,874,166,668
b) Long-term	282,497,170,806	265,598,855,352
Prepaid land costs, cost of waiting for allocation	282,497,170,806	265,598,855,352
Total	286,034,921,224	267,473,022,020

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

13. Short-term borrowings

	01/01/2022		Movements during the year		30/09/2022	
	Value	Amount within repayment capacity	Increase	(Decrease)	Value	Amount within repayment capacity
Short-term borrowings	57,274,254,298	57,274,254,298	1,320,000,000	(3,434,254,298)	55,160,000,000	55,160,000,000
Short-term borrowings	57,274,254,298	57,274,254,298	1,320,000,000	(3,434,254,298)	55,160,000,000	55,160,000,000
Long-term loan due	-	-	-	-	-	-
Total	57,274,254,298	57,274,254,298	1,320,000,000	(3,434,254,298)	55,160,000,000	55,160,000,000

14. Accounts payable to suppliers

	30/09/2022		01/01/2022	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
<i>Accounts payable to suppliers - short-term</i>				
North Binh Minh Plastics Limited Company	21,734,727,025	21,734,727,025	19,733,632,223	19,733,632,223
TPC Vina Plastic and Chemical Corporation Ltd.	36,142,018,000	36,142,018,000	87,266,553,000	87,266,553,000
AGC Chemicals Vietnam Co., Ltd.	39,086,797,200	39,086,797,200	44,164,885,600	44,164,885,600
Other suppliers	35,776,383,793	35,776,383,793	67,245,403,756	67,245,403,756
Total	132,739,926,018	132,739,926,018	218,410,474,579	218,410,474,579
<i>Accounts payable to suppliers who are related parties</i>				
North Binh Minh Plastics Limited Company	21,734,727,025	21,734,727,025	19,733,632,223	19,733,632,223
Danang Plastics Joint Stock Company	1,188,882,976	1,188,882,976	811,452,359	811,452,359
TPC Vina Plastic and Chemical Corporation Ltd.	36,142,018,000	36,142,018,000	87,266,553,000	87,266,553,000
Long Son Petrochemicals Company Ltd.	9,975,600,000	9,975,600,000	-	-
Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.")	-	-	24,599,196,120	24,599,196,120
SCG Performance Chemicals Co., Ltd.	-	-	1,563,142,350	1,563,142,350
Total	69,041,228,001	69,041,228,001	133,973,976,052	133,973,976,052

15. Taxes payable to State Treasury

	30/09/2022	01/01/2022
Corporate income tax	42,983,759,065	14,979,312,187
Personal income tax	532,332,499	1,744,002,155
Total	43,516,091,564	16,723,314,342

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

16. Accrued expenses

	30/09/2022		01/01/2022	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
Short-term				
Payment discounts, selling expenses for distribution network	86,660,808,264	86,660,808,264	28,611,806,441	28,611,806,441
Interest expense	21,969,032	21,969,032	-	-
Remunerations for the Board of Directors and Board of Supervision	4,260,000,001	4,260,000,001	-	-
Other expenses	19,368,690,501	19,368,690,501	8,231,747,177	8,231,747,177
Total	110,311,467,798	110,311,467,798	36,843,553,618	36,843,553,618

17. Other payables

	30/09/2022		01/01/2022	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
a) Short-term				
Surplus assets awaiting resolution	-	-	393,273,928	393,273,928
Trade union fee	221,812,200	221,812,200	221,829,800	221,829,800
Insurance fee	-	-	-	-
Dividends payable	350,414,300	350,414,300	102,676,586,800	102,676,586,800
Short-term deposits received	323,030,450	323,030,450	323,030,450	323,030,450
Others	394,265,946	394,265,946	2,111,263,880	2,111,263,880
Total	1,289,522,896	1,289,522,896	105,725,984,858	105,725,984,858
b) Long-term				
Long-term deposits received	-	-	-	-
Total	-	-	-	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

18. Owners' equity

a) Changes in owners' equity

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
Balance at the beginning of the previous year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	391,759,559,536	2,309,866,258,020
- Net profit for the previous period					189,083,608,649	189,083,608,649
- Profit distribution of 2020					(290,100,508,010)	(290,100,508,010)
+ Dividends					(284,876,064,240)	(284,876,064,240)
+ Bonus for the Board of Directors and Board of Supervision					(5,224,443,770)	(5,224,443,770)
- Profit distribution of 2021					(102,326,172,500)	(102,326,172,500)
+ Dividends					(102,326,172,500)	(102,326,172,500)
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	188,416,487,675	2,106,523,186,159
Balance at the beginning of this year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	188,416,487,675	2,106,523,186,159
- Net profit for the period					429,398,972,429	429,398,972,429
- Profit distribution of 2021					(112,656,034,500)	(112,656,034,500)
+ Dividends					(110,512,266,300)	(110,512,266,300)
+ Bonus for the Board of Directors and Board of Supervision					(2,143,768,200)	(2,143,768,200)
- Profit distribution of 2022					-	-
+ Dividends					-	-
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of this year	818,609,380,000	1,592,782,700	1,052,920,983,784	44,983,552,000	505,159,425,604	2,423,266,124,088

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

b) Details of owner's investment capital

	30/09/2022 VND	%	01/01/2022 VND	%
Nawaplastic Industries Co.,ltd	445,259,110,000	54.39%	445,259,110,000	54.39%
Other shareholders	373,350,270,000	45.61%	373,350,270,000	45.61%
Total	818,609,380,000	100.0%	818,609,380,000	100.00%

c) Equity transactions and distribution of dividends and profits

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
- Owner's investment capital		
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
+ Increased during the year	-	-
+ Decreased during the year	-	-
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
- Dividends distributed	110,512,266,300	110,512,266,300
In which:		
+ Cash	110,512,266,300	110,512,266,300
+ Shares		-

d) Shares

	30/09/2022	01/01/2022
- Number of shares registered to issue	81,860,938	81,860,938
- Number of shares sold to the public	81,860,938	81,860,938
+ Ordinary shares	81,860,938	81,860,938
+ Preferred shares	-	-
- Number of shares to be redeemed	-	-
+ Ordinary shares	-	-
- Shares in circulation	81,860,938	81,860,938
+ Ordinary shares	81,860,938	81,860,938
+ Preferred shares	-	-

All ordinary shares have a par value of VND 10,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
1. Revenue from sale of goods and provision of services	1,465,792,444,564	4,315,234,296,783
In which:		
Sales of finished goods	1,400,338,489,710	4,132,170,931,841
Sales of supplies and merchandise goods	65,452,824,854	183,055,913,942
Transportation service	1,130,000	7,451,000
2. Less revenue deductions	256,543,638	631,696,318
In which:		
Trade discounts	-	-
Sales returns	256,543,638	631,696,318
Discounts on sales	-	-
3. Net revenue from sale of goods and provision of services	1,465,535,900,926	4,314,602,600,465
Net revenue		
Net sales of finished goods	1,400,081,998,332	4,131,546,789,043
Net sales of supplies and merchandise goods	65,452,772,594	183,048,360,422
Net revenue from transportation service	1,130,000	7,451,000
4. Cost of goods sold and services provided		
	This quarter	Accumulation from 01/01/2022 to 30/09/2022
Finished goods sold	994,641,126,080	3,054,449,815,875
Supplies and merchandise goods sold	63,828,096,052	178,153,847,557
Total	1,058,469,222,132	3,232,603,663,432
5. Financial income		
	This quarter	Accumulation from 01/01/2022 to 30/09/2022
Interest income from deposits at banks and loans	10,539,020,403	28,278,645,454
Dividend income	30,000,000	30,000,000
Foreign exchange gains	138,783,080	1,002,629,500
Unrealized arbitrage interest	-	-
Interest on foreign currency sales	-	-
Total	10,707,803,483	29,311,274,954

6. Financial expenses

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
Interest expense	7,535,656	19,970,287
Realized exchange rate spread loss	101,467,076	252,137,112
Unrealized exchange rate spread losses	-	(36,237,785)
Payment discounts	40,542,645,854	117,051,915,414
	-	-
Total	40,651,648,586	117,287,785,028

7. Selling expenses/ General and administration expenses

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
a) Selling expenses		
Staff costs	13,560,025,259	37,900,067,707
Material and packaging costs	3,586,943,745	10,734,732,011
Tools and supplies costs	3,166,668	9,500,004
Depreciation expense	472,582,122	1,426,448,743
Selling expenses of the distribution network	76,459,314,954	256,536,030,895
Outside service expenses	26,052,464,390	47,425,210,511
Other expenses	5,135,365,531	14,219,463,204
Total	125,269,862,669	368,251,453,075

b) General and administration expenses

Management staff costs	13,193,744,664	42,137,943,289
Management materials costs	1,155,388,965	2,413,774,886
Office supplies costs	457,303,192	734,549,696
Depreciation expense	581,074,476	1,743,223,428
Taxes, duties and fees	723,972,113	2,621,978,417
Allowance for doubtful debts/(reversal)	(790,992,510)	(776,550,390)
Outside service expenses	17,489,904,133	27,148,671,287
Other expenses	4,446,558,750	15,190,925,561
Total	37,256,953,783	91,214,516,174

8. Other income

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
Liquidation and sale of fixed assets	100,073,138	100,073,138
Penalties collected	-	-
Selling scraps	673,369,008	2,038,130,982
Other	464,987,580	606,354,834
Total	1,238,429,726	2,744,558,954

9. Other expenses

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
Liquidation and sale of fixed assets	-	-
Collection and penalties for tax law violations	2,100,000	2,100,000
Other	490,179,096	550,201,135
Total	492,279,096	552,301,135

10. Income tax expense - current

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
- Current income tax expense	43,068,433,571	107,349,743,100

11. Production and business costs by element

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
Raw material costs	917,958,164,040	2,792,672,680,612
Labour costs and staff costs	101,989,865,825	300,690,362,505
Depreciation and amortisation	42,806,434,906	124,877,823,776
Outside services	74,618,458,322	170,117,149,733
Other expenses	96,783,004,754	325,077,993,642
Total	1,234,155,927,847	3,713,436,010,268

VII. MORE INFORMATION**1. Department reports****Department reports by business sector**

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

Department reports by geographic area

The company operates only within the geographical area of Vietnam.

2. Information about related parties

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
<i>The subsidiary</i>		
North Binh Minh Plastics Limited Company		
Purchase of materials, merchandises and finished good:	60,889,498,732	174,611,474,268
Purchase returns	1,240,680	17,133,480
Sales of finished goods and merchandises	10,016,776,203	37,701,581,558
Sales returns	79,718,112	79,718,112

	This quarter	Accumulation from 01/01/2022 to 30/09/2022
The associates		
Danang Plastics Joint Stock Company		
Sales of finished and merchandise goods	28,118,140	28,118,140
Sales of fixed assets	99,709,502	99,709,502
Warehouse rental fee	360,000,000	963,636,364
Commission fee	3,064,246,522	7,999,946,910
Transportation fee	646,800,000	1,963,200,000
Loan granting	-	20,000,000,000
Loan received	-	5,000,000,000
Interest income from loan	270,000,000	550,000,000
Other related companies		
TPC Vina Plastic and Chemical Corporation Ltd.		
Purchase of materials	254,281,056,000	952,690,486,000
Long Son Petrochemicals Company Ltd.		
Purchase of materials	23,499,409,090	55,930,750,909
Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.")		
Purchase of materials	-	56,684,887,424
Salary, bonus and remuneration for the Board of Directors and Board of Supervision		
Members of the Board of Directors		
Mr. Sakchai Patiparnpreechavud	-	451,319,621
Mr. Nguyen Hoang Ngan	1,353,788,953	3,785,529,286
Mr. Chaowalit Treejak	873,225,302	2,236,597,528
Mr. Poramate Larnroongroj	-	270,791,773
Mr. Phan Khac Long	-	270,791,773
Mr. Wisit Rechaipichitgool	-	86,059,851
Other members of the Board of Management		
Salary, bonus and remuneration	2,322,642,321	6,909,170,683
Members of the Board of Supervision		
Salary, bonus and remuneration	182,802,536	959,854,005

C.T.C.P. HNH

3. Explanation of the increase/decrease in profit by more than 10% over the same period last year:		
Profit after CIT in the third quarter of 2021:		-26,165,739,345
Profit after CIT in the third quarter of 2022:		172,273,734,298
Compare:		198,439,473,643

The reason for profit after tax in the third quarter of 2022 compared to the third quarter of 2021 changed from loss to profit due to business activities in the third quarter of 2021 being affected by the Covid-19 epidemic and Revenue from sales of goods and provision of services in the third quarter of 2022 increased by 198.6% over the same period last year.

Prepared by:



Pham Manh Tuan

Chief Accountant



Phung Huu Luan

General Director



Chaowalit Treejak